

Agenda Notes

28th Meeting
of the
Finance
Committee

Venue of the meeting

Conference Hall, PDPM IIITDM Jabalpur

Date and Time of the Meeting

December 06, 2016

at 1300 Hrs.



Pandit Dwarka Prasad Mishra
Indian Institute of Information Technology,
Design and Manufacturing Jabalpur (M.P.)

**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING JABALPUR (M.P.)**

**MEETING OF THE 28th FINANCE COMMITTEE
TO BE HELD ON DECEMBER 06, 2016 AT 13:00 HOURS
VENUE: CONFERENCE HALL OF THE PDPM IIITDM JABALPUR**

AGENDA

Agenda Item No.	Agenda Item	Page No.
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FC/28/6	Any other agenda with the permission of the Chair.	29

FC/28/1

Opening Remarks by the Chairperson.

Will be delivered by the Chairperson in the meeting itself.

FC/28/2

Overview Report by the Director.

To be presented by the Director in the meeting itself.

FC/28/3

Confirmation of the Minutes of 27th Finance Committee Meeting held on May 20, 2016.

The Minutes of 27th Finance Committee meeting have been circulated to all the members after the approval of the Chairman. The minutes are placed as **FC/28/Annexure-I.**

The Minutes are placed before the Committee for confirmation.

**PANDIT DWARKA PRASAD MISHRA
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,
DESIGN & MANUFACTURING JABALPUR**

Minutes of 27th Meeting of the Finance Committee held on May 20, 2016 from 1000 Hrs. in the Conference Hall, PDPM IIITDM Jabalpur

Members Present:

- | | | |
|----|---|-----------------|
| 1. | Dr. Kota Harinarayana | Chairman |
| 2. | Prof. Pramod Kumar Jain
Director, PDPM IIITDM Jabalpur | Member |
| 3. | Shri D M Gupta
IOFS, Former DGOF | Member |
| 4. | Shri Praveer Saxena
Under Secretary (IIITs)
MHRD, New Delhi
Representative of Director (IIITs) | Member |
| 5. | Mr. Munish Malik
Finance Officer,
IIT Kanpur | Member |
| 6. | Shri R P Dwivedi
Registrar
PDPM-IIITDM Jabalpur | Special Invitee |
| 7. | Shri Naresh Joshi
Assistant Registrar(F&A),
PDPM-IIITDM Jabalpur | Secretary |

Shri Rajesh Singh, Director (F), MHRD New Delhi was granted leave of absence.

FC/27/1	Opening remarks by the Chairman
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Dr. Kota Harinarayana, the Chairman of FC, welcomed all the members of the FC and special invitees. He emphasized the need to identify the heads where expenditure can be reduced. He asked Shri Praveer Saxena, representative to Director (IIITs) from MHRD, to take initiative for release of funds for the institute. In response Shri Praveer Saxena informed about action so far taken and assured to pursue the matter rigorously. The Chairman informed the house that he is also writing a D.O. letter to Honorable Minister of HRD, seeking her intervention to release at least minimum required funds.

FC/27/2	Overview Report by the Director
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The Director presented following facts and figures:

DIRECTOR'S REPORT

1. **Budget and Expenditure Progress** – For the FY 2015-16 budget estimates (BE) of Rs. 161.46 Crores was forwarded by the Institute to the MHRD to meet out the requirement of Capital, Salary and General Expenses. MHRD allocated Rs. 40.00 Crores for the Institute for the FY 2015-16. Out of allocated budget of Rs. 40 Crores Rs. 36.50 Crores only were released. 'The Object Head wise budget, receipt of GIA, Expenditure etc. is given below :-

Object Head	Approved Budget 2015-16	Opening from FY 2014-15	Grant in Aid Received from MHRD	Amt (Rs. In Crores)	
				Expenditure	Deficit/Unspent balance
Salary	10.25	1.55	8.35	8.56	0.27(-)/1.61(+)
General Expenses	18.38	0.79	11.15	16.26	4.32(-)
Creation of Capital Assets	136.52	0.02	17.00	16.62	0.39(+)
TOTAL	161.46	2.36	36.50	41.44	4.59(-)/2.00(+)

2. (i) **Opening balance from F.Y. 2014-15** :- The Institute had an opening balance of Rs. 2.36 Crores, mainly in Salary and General Expenses object head out of which Rs. 1.45 Crores was for SC/ST category.

(ii) **Meeting of Deficit and balance amount** :- The deficit of Rs. 4.59 Crores was met from the loan taken from the Internal Corpus, however there was an unspent balance of Rs. 2.00 Crores mainly under object head Salary for SC/ST category.

(iii) **The opening balance of Institute Corpus** was Rs. 15.81 Crores and this year Rs. 6.79 Crores were added from the internal income. Out of which, Rs. 4.59 Crores loan was given to the Institute for meeting Salary and General Expenses.

3. There was a demand of CPWD to deposit Rs. 106 Crores in the F.Y. 2015-16. Due to non-receipt of sufficient grant from MHRD under Capital head, the Institute could deposit Rs. 11.78 Crores only. Due to non-depositing of funds, the CPWD has stopped the Construction works in Sep 2015 and subsequently asked the Institute to take over the incomplete works on 'as is where is basis'. However, the Institute has requested CPWD to continue the works till its completion stage.

FC/27/3	Confirmation of Minutes of the 26 th meeting of the Finance Committee held on May 11, 2015.
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The Secretary, FC informed the members that the minutes of the meeting of 26th Finance Committee held on December 7, 2015 were circulated to all the members and no comments were received. The minutes were confirmed.

FC/27/4	To consider Annual Accounts for the Financial Year 2015-16.
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The Annual Accounts for the Financial Year 2015-16 prepared in common format issued by MHRD, GOI was placed before the Finance Committee for scrutiny and recommending it with remarks, if any to the Board for approval. The Committee examined the statements of Annual Accounts. Shri Munish Malik has suggested following changes:
 Schedule 11: Income from investment: "Financial Year 2015-16" in place of "as at 31.03.2016" and Utilization Certificates: Uniform phrasing, re-sequencing, correction of typo error and difference of Re1 is to be done in Utilization Certificates.

With these modifications Annual Accounts for the FY 2015-16 were recommended to the BOG for approval.


FC/27/5	Agenda for Reporting (i) Regarding demand raised by Income Tax Department pertaining to ongoing IT (TDS) case for Financial Year 2009-10, 2010-11 and 2011-12.
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Secretary, FC briefed the finance committee about the latest development about the income tax case pending before Income Tax Appellate Tribunal. 50% of demanded amount Rs. 21,91,684 was deposited in financial year 2015-16 in compliance of letter F.No. ITO(TDS)2/JBP/Demand/2015-16 dated 21.03.2016 received from Income Tax Department as per order passed by CIT (Appeal) Jabalpur. It was also informed that the Income Tax Appellate Tribunal Jabalpur has granted stay on demand in its order dated 04.04.2016. Finance committee noted the same.

FC/27/6	Any other Item with the permission of the Chair
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No other Item was placed before the Finance Committee.

The Meeting ended with a vote of thanks to the Chairman and members.


24/5/16
Director


(Naresh Joshi)
Assistant Registrar (F&A)
Secretary Finance Committee


15/16
Chairman Finance Committee

FC/28/4

Proposal for Revised Budget (Plan) for FY 2016-17 and Budget Estimate (Plan) for FY 2017-18.

The revised budget (Plan) for the financial year 2016-17 and budget estimate (Plan) for the financial year 2017-18 has been prepared and placed as **FC/28/Annexure-II** for consideration and recommending to the Board of Governors.

FC/28/Annexure-II**PDPM INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND
MANUFACTURING JABALPUR**

Rs. In lakhs

SUMMARY					
Revised Estimates for the FY 2016-17 & Budget Estimates for the FY 2017-18					
Rs. in Lakh					
S. N.	Particulars	Salary (OH-36)	General Expenses (OH-31)	Capital Assets (OH-35)	Total
1	BE 2016-17	2658.24	2248.05	18960.36	23866.65
2	RE 2016-17	1849.00	2406.00	11268.00	15523.00
3	BE 2017-18	2650.00	3319.00	12855.00	18824.00

OBJECT HEAD-36 "GRANT-IN-AID SALARY" (Recurring Expenses)

Rs. In Lakhs

S.N.	Components	Actual Expenditure FY 2014-15	Actual Expenditure FY 2015-16	Expenditure from 01.04.2016 to 31.10. 2016	Budget Estimates FY 2016-17	Revised Estimates FY 2016-17	Budget Estimates FY 2017-18
A	SALARY						
1	Faculty	576.80	627.19	425.28	1796.41	1090.00	1540.00
2	Non-Faculty	219.83	228.84	157.98	367.83	330.00	480.00
	Total A	796.63	856.03	583.26	2164.24	1420.00	2020.00
B	OTHER COMPONENTS						
1	Leave Encashment	2.40	3.92	4.80	9.00	9.00	15.00
2	LTC	7.66	18.56	3.66	20.00	25.00	40.00
3	Children Education Allowance	9.10	9.37	0.43	35.00	15.00	35.00
4	Retirement Benefit	202.00	81.69	0.00	300.00	300.00	350.00
5	Professional Development Allowance (PDA)	37.52	15.45	19.37	100.00	50.00	150.00
6	Medical Treatment	13.11	17.85	7.36	30.00	30.00	40.00
	Total B	271.79	146.84	35.62	494.00	429.00	630.00
	Total (A + B)	1068.42	1002.87	618.88	2658.24	1849.00	2650.00

PDPM INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING JABALPUR

OBJECT HEAD-31 "GRANT-IN-AID GENERAL" (Recurring Expenses)

Rs. In lakhs

S.N.	PART-'C' -Others	Actual Expenditure FY 2014-15	Actual Expenditure FY 2015-16	Expenditure from 01/04/2016 to 31/10/2016	Budget Estimates FY 2016-17	Revised Estimates FY 2016-17	Budget Estimates FY 2017-18
1	Contribution to Pension fund	0.00	0.00	1.09	0.00	5.00	5.00
2	Contribution to New Pension Scheme	63.37	69.84	45.41	200.00	142.00	200.00
3	Staff Bonus	1.45	1.40	4.38	3.00	5.00	5.00
4	Manpower Deployment (Outsourcing)	300.94	322.58	177.63	425.00	525.00	650.00
5	Advertisement & Publicity	22.07	15.81	7.27	40.00	15.00	30.00
6	Consumable	11.36	14.38	3.98	20.00	20.00	30.00
7	Departmental Expenses	5.30	7.81	1.79	58.00	15.00	30.00
8	Electricity & Power	164.93	237.97	108.36	250.00	250.00	300.00
9	Student Health Facility	8.44	14.75	8.65	20.00	20.00	25.00
10	Honorarium	34.49	42.90	26.33	60.00	60.00	75.00
11	Horticulture Expenses	1.35	11.13	1.29	30.00	12.00	30.00
12	Hospitality Expenses	14.17	12.50	3.54	25.00	15.00	30.00
13	House Keeping Expenses	3.25	3.06	1.09	15.00	8.00	20.00
14	Rent and Maintenance	3.77	1.78	0.00	2.25	2.50	0.00
15	Bank Charges	0.19	0.12	0.04	0.30	0.50	0.50
16	Membership Charges	13.52	0.49	0.50	4.00	4.00	5.00
17	News Papers & Periodicals	0.94	0.35	0.25	2.50	2.00	2.50
18	Office & Misc. Expenses	9.05	10.55	5.78	18.00	15.00	25.00
19	Postage and Courier Charges	1.87	1.70	0.69	8.00	4.00	5.00
20	Printing & Stationary	10.85	13.07	3.75	30.00	20.00	40.00
21	Professional Charges	24.68	21.17	9.76	50.00	40.00	50.00
22	Repair & Maintenance	18.35	23.42	17.09	150.00	200.00	600.00
23	Scholarship and Assistantship	348.96	505.03	326.83	550.00	700.00	800.00

S.N.	PART-'C' -Others	Actual Expenditure FY 2014-15	Actual Expenditure FY 2015-16	Expenditure from 01/04/2016 to 31/10/2016	Budget Estimates FY 2016-17	Revised Estimates FY 2016-17	Budget Estimates FY 2017-18
24	Telephones Expenses & Internet Leased Line	33.64	27.14	8.39	50.00	60.00	64.00
25	Hiring of Transportation	25.28	23.89	6.52	45.00	30.00	50.00
26	Travelling & Conveyance (TA & DA)	34.68	33.71	12.06	55.00	55.00	65.00
27	Vehicles Running & Maintenance	9.10	6.99	3.53	30.00	15.00	33.00
28	Convocation Expenses	11.11	11.04	8.27	25.00	18.00	30.00
29	Workshop and Seminar Expenses	13.61	8.98	1.70	30.00	100.00	40.00
30	Student Support Services	36.74	27.17	5.79	42.00	40.00	60.00
31	Admission Expenses	0.00	6.00	0.00	10.00	8.00	10.60
32	Swachhta Action Plan	0.00	0.00	0.00	0.00	4.00	8.40
	Total -C	1227.46	1476.73	801.76	2248.05	2406.00	3319.00

**PDPM INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING
JABALPUR**

Object Head-35- Creation of Capital Assets

SUMMARY

Rs. In lakhs

S.N.	PARTICULARS	BE 2016-17	RE 2016-17	BE 2017-18
1	Construction Works (Civil & Electrical)	16561.11	8268.38	9600.00
2	Furniture & Fixture	650.00	650.00	700.00
3	Equipment (Lab & Office)	856.00	1150.00	1250.00
4	Computer (Hardware & Software)	646.25	950.00	1005.00
5	Library (Books & Journals)	247.00	249.62	300.00
	Total	18960.36	11268.00	12855.00

PDPM INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING JABALPUR

Object Head-35- Creation of Capital Assets

Construction Work (Major Projects)

Rs. In lakhs

S.N.	Account Head	A/A & E/S	Paid to CPWD	Other payments Made	Budget Estimates FY 2016-17	Revised Estimates FY 2016-17	Budget Estimates FY 2017-18
A							
1	Hall of Residence-4	2278.04	2030.00	41.25	206.79	0.00	206.79
2	Hall of Residence-7(PG Hostel Phase -I)	1237.02	1204.00	39.28	0.00	0.00	0.00
3	Hall of Residence -7 (PG Hostel Phase II)	2369.00	1465.00	62.42	835.32	841.58	0.00
4	Hall of Residence -8 (Girls Hostel -1)	1512.05	780.00	36.67	695.38	695.38	0.00
5	Lecture Hall and Tutorial Complex	3731.94	3170.00	114.33	447.61	447.61	0.00
6	Library Cum Computer Centre	2289.70	1100.00	38.55	1151.15	1151.15	0.00
7	Students Activity Centre-I	1816.30	700.00	23.58	1092.72	1092.72	0.00
8	Narmada Residency-II	1598.14	1250.00	45.30	302.84	302.84	0.00
9	Narmada Residency-III	2203.58	1840.00	55.38	308.20	308.20	0.00
10	Rewa Residency -2A &2B	1440.25	1250.00	34.19	156.06	156.06	0.00
11	Administrative Block	1454.13	1000.00	38.05	416.08	416.08	0.00
12	Visitors Hostel	1185.22	950.00	26.64	208.58	0.00	208.58
13	Road and Service Network Phase -2	1926.71	1093.00	49.54	834.17	0.00	784.17
14	Technology Incubation Centre	1782.32	50.00	11.35	1720.97	0.00	1720.97
15	Multi utility Centre	1050.00	50.00	6.66	993.34	0.00	993.34
16	Professional Lab Complex	4641.10	0.00	29.53	4611.57	0.00	4611.57
	Total A	32515.50	17932.00	652.72	13980.78	5411.62	8525.42

Construction Work (Other Projects)

S.N.	Account Head	A/A & E/S	Paid to CPWD	Other Payments Made	Budget Estimates FY 2016-17	Revised Estimates FY 2016-17	Budget Estimates FY 2017-18
B							
1	Mess and Dining Hall	628.40	482.00	18.09	128.31	128.31	0.00
2	Primary Health Centre	495.19	400.00	13.35	81.84	81.84	0.00
3	Type V Residential quarters	73.11	60.00	0.00	13.11	13.11	0.00
4	Security Barrack	74.91	69.98	2.11	2.82	0.00	2.82
5	External Sewerage System	118.79	100.00	1.43	17.36	17.36	0.00
6	CC Road from Security Barrack to Hall1	115.77	80.00	0.00	15.77	0.00	35.77
7	CC Road from Type V to Core Lab	99.67	94.00	0.00	5.67	0.00	5.67
8	Road Network Phase -1	255.08	240.00	0.00	15.08	0.00	15.08
9	Footpath, Sewerage Line, Water supply & Drains	319.89	200.00	8.45	111.44	111.44	0.00
10	Booster Pump set (Horizontal)	1.66	1.66	0.00	0.00	0.00	0.00
11	Electrical Networking system for Road & Service Network	728.67	100.00	9.69	568.98	618.98	0.00
12	Street Lighting Along Ring Road	122.60	100.00	1.64	20.96	20.96	0.00
13	Basket Ball Court (Indoor)	474.83	416.00	13.86	44.97	44.97	0.00
14	02 No. of Box Culvert Over Nallah (In Zone A & Zone B)	122.10	120.00	6.54	0.00	0.00	0.00
15	Over Head tank	41.17	40.00	0.00	1.17	0.00	1.17
16	RCC Sump well	28.57	13.50	0.00	15.07	0.00	15.07
17	Backside Boundary wall at Nallah	19.90	12.00	0.00	7.90	7.90	0.00
18	Institute Work department Office	99.00	0.00	0.00	99.00	0.00	99.00
19	Director's Residence	136.51	0.00	0.91	135.60	135.60	0.00
20	Site Development near LHTC	99.51	50.00	0.00	49.51	49.51	0.00
21	Institute Entrance Main Gate	65.98	0.00	0.00	65.98	65.98	0.00
22	Ideation Studio & 04 rooms for PG work space near LHTC	885.28	0.00	0.00	885.28	885.28	0.00

S.N.	Account Head	A/A & E/S	Paid to CPWD	Other Payments Made	Budget Estimates FY 2016-17	Revised Estimates FY 2016-17	Budget Estimates FY 2017-18
23	SITC of STP	77.32	0.00	0.00	77.32	77.32	0.00
24	Barbed Wire Fencing to raise height of existing boundary wall	46.06	0.00	0.00	46.06	46.06	0.00
25	Temporary office for Staff at First Floor of Canteen-2	18.99	0.00	0.00	18.99	0.00	0.00
26	Providing and Installation of Passenger cum Goods Lift	32.14	0.00	0.00	32.14	32.14	0.00
27	Submersible Pump at NR-II	3.30	3.30	0.00	0.00	0.00	0.00
	Total B	5184.40	2582.44	76.07	2460.33	2336.76	174.58

Construction Work Under Institute							
S.N.	Account Head	Actual Expenditure FY 2014-15	Actual Expenditure FY 2015-16	Expenditure from 01/04/2016 to 31/10/2016	Budget Estimates FY 2016-17	Revised Estimates FY 2016-17	Budget Estimates FY 2017-18
C							
1	Other Civil Misc. work	58.92	24.14	0.08	70.00	300.00	650.00
2	Misc. Electrical work	0.00	0.00	0.00	30.00	200.00	250.00
3	DG Set	0.00	0.00	0.00	20.00	20.00	0.00
	Total C	58.92	24.14	0.08	120.00	520.00	900.00
D	Furniture and Fixture						
1	Furniture & Fixture	112.34	88.81	1.34	650.00	650.00	700.00
	Total D	112.34	88.81	1.34	650.00	650.00	700.00
E	Equipment						
1	Lab Equipment	7.68	29.04	1.69	456.00	650.00	700.00
2	Office Equipment	30.55	12.66	1.45	250.00	350.00	350.00
3	Electric Installation/Air Conditioner	5.61	6.64	1.47	150.00	150.00	200.00
	Total E	43.84	48.34	4.61	856.00	1150.00	1250.00
F							
	Computer Hardware, Software and peripherals						
1	Hardware	102.85	85.39	0.51	433.25	650.00	705.00
2	Software	48.18	20.27	1.76	213.00	300.00	300.00
	Total F	151.03	105.66	2.27	646.25	950.00	1005.00
G	Library Books & Journals						
1	Books	11.03	14.60	1.20	22.00	24.62	50.00
2	Online Journals	166.20	156.92	0.00	225.00	225.00	250.00
	Total G	177.23	171.52	1.20	247.00	249.62	300.00
	Grand Total	4835.99	1662.54	9.50	18960.36	11268.00	12855.00

FC/28/5	<p>Agenda for Ratification</p> <p>(i) Adoption of Final Audit Report (SAR) for the F.Y. 2015-16 on the Annual Accounts of the Institute.</p> <p>The Final Audit Report (SAR) of the financial year 2015-16 was received from the Office of the Director General of Audit (Central Receipt), Gwalior. Same was forwarded to the Chairperson, FC/BOG for approval.</p> <p>A copy of the Final Audit Report along with the approval of the Chairperson, FC/BOG is placed as <u>FC/28/Annexure-III.</u></p> <p>The Finance Committee is requested to ratify the decision of the Chairperson, FC and recommend the same for the ratification to the Board.</p>
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Note

Date: 04.11.2016

Subject: Regarding adoption Separate Audit Report on accounts of PDPM IIITDM Jabalpur for FY -2015-16.

1. Separate Audit Report on accounts of the Institute for FY 2015-16 has been received from the Office of the Director General of Audit (Central receipt), New Delhi, Branch-Gwalior, Madhya Pradesh.
2. It is supposed to be forwarded to Ministry of HRD, GOI for placing before both the Houses of the Parliament after adoption of FC/BOG.
3. In view of above it is proposed that approval of Chairperson FC/BOG may please be taken to send the same to MHRD.

N. Joshi

(Naresh Joshi)

Assistant Registrar(F&A)

Registrar

Comments received in favour of Institute.
forwarded for approval pr.

A. Kumar Joshi

04-11-2016

Director

Recommended for approval. After the approval, report would be placed in FC and BOG for certification.

Chairman FC/BOG

Chairman FC/BOG



registrar registrar <registrar@iiitdmj.ac.in>

Audit Report (SAR) for the F.Y.2015-16

Kota Harinarayana <hnkota@yahoo.com>
Reply-To: Kota Harinarayana <hnkota@yahoo.com>
To: registrar registrar <registrar@iiitdmj.ac.in>
Cc: director director <director@iiitdmj.ac.in>

Mon, Nov 7, 2016 at 8:23 AM

I approve the enclosed audit report.
This may please be placed before the forth coming FC and BOG.

Kota Harinarayana

From: registrar registrar <registrar@iiitdmj.ac.in>
To: Harinarayana Kota <hnkota@yahoo.com>
Cc: director director <director@iiitdmj.ac.in>
Sent: Saturday, 5 November 2016 1:14 PM
Subject: Fwd: Audit Report (SAR) for the F.Y.2015-16
(Quoted text hidden)

Speed Post

Office of the Director General of Audit (Central Receipt)
New Delhi, Branch-Gwalior, IV Floor, Audit Bhavan, Jhansi Road,
Gwalior - 474002 (M.P.)

No. Central/AMG-II/SAR/PDPMIITDM/2015-16/D-89

Dated:- 31.10.2016

Confidential

To,

31 OCT 2016

The Director,
Pt. Dwarka Prasad Mishra
Indian Institute of Information Technology, Design &
Manufacturing, Dinnna Road, PO- Khamaria,
Jabalpur-482005

**Sub: Separate Audit Report on the accounts of Pt. DPM-IITDM,
Jabalpur for the year 2015-16.**

Sir,

Please find enclosed herewith Separate Audit Report on the accounts of Pt. D.P.Mishra-IITDM, Jabalpur for the year 2015-16. You are requested to ensure that the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The date of placement of the above Report on the table of both houses of the Parliament may please be intimated and a copy of the printed material may be provided to the undersigned for information.

Kindly acknowledge receipt.

Encl:- 1. Separate Audit Report
along with Annexures.

Yours faithfully,



Dy. Director/Central

Registrar

P.L. para 2 for n.a. p.p.

Registrar
04/11/16

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Pandit Dwarka Prasad Mishra Indian Institute of Information Technology, Design and Manufacturing, Jabalpur for the year ended 31 March 2016.

We have audited the attached Balance Sheet of Pandit Dwarka Prasad Mishra Indian Institute of Information Technology, Design and Manufacturing (IITDM), Jabalpur as at 31 March 2016, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The Audit has been entrusted for the period up to 2018-19. These financial statements are the responsibility of the IITDM's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc. if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- (ii) The Balance Sheet, Income & Expenditure Account and the Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by Ministry of Human Resources Development, Government of India vide order No 29-1/2012-IFD dated 17 April 2015.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
- (iv) We further report that:

A. Grant-in-Aid

During the year, the Institute received grants in aid of ₹ 36.49 crore. In addition to the above, it had unspent balance of ₹ 2.36 crore of the previous year. Thus out of the available grants of ₹ 38.85 crore, the Institute could utilize an amount of ₹ 36.85 crore leaving a balance of ₹ 02.00 crore as unutilized grant as on 31st March 2016.

(v) Subject to our observations in the preceding paragraphs we report that the Balance Sheet, Income & Expenditure Account and the Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this audit report give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In so far as it relates to the Balance Sheet of the state of affairs of the IITDM, Jabalpur as at 31 March 2016; and
- (b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C & AG of India

Place: - New Delhi
Date: - 31.10.2016



Director General of Audit

Annexure

1. **Adequacy of Internal Audit System:**

The internal audit was conducted during the year by a Chartered Accountant firm

2. **Adequacy of Internal Control System:**

The internal control system was found inadequate due to the following: -

- (i) MIS (Management Information System) is not available.
- (ii) Item wise highest and lowest levels of stock have not been fixed and maintained.
- (iii) There is no system in vogue to assess the performance of the consultant appointed on contract

3. **System of Physical Verification of Assets:**

Physical verification of Fixed assets has been conducted during the year.

4. **System of Physical Verification of Inventories:**

Stock position at the year end was Nil.

5. **Regularity in payment of statutory dues:**

No irregularity was noticed in the payment of statutory dues.


Sr. Audit Officer/AMG-II

S.N.	Audit Observations made in SAR	Comments and Action Taken
1.	<p>A. Grant-in-Aid The Institute received grants in aid of Rs.36.49 crore during the year. In addition to the above, it had unspent balance of Rs.2.36 crore of the previous year. Thus out of the available grants of Rs.38.85 crore, the Institute could utilize an amount of Rs.36.85 crore leaving a balance of Rs.02.00 crore as unutilized grant as on 31st March 2016.</p>	<p>Comments only, no action required. Total expenditure for FY 2015-16 was Rs. 41.44 Crore, out of which Rs. 36.85 crore from grant-in aid and Rs. 04.59 crore from loan taken from internal corpus.</p>
2.	<p>Subject to our observations in the preceding paragraphs we report that the Balance Sheet, Income & Expenditure Account and the Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.</p>	<p>Comments only, no action required.</p>
3.	<p>In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this audit report give a true and fair view in conformity with accounting principles generally accepted in India:</p> <p>(a) In so far as it relates to the Balance Sheet of the state of affairs of the Pt. D.P. Mishra IITDM, Jabalpur as at 31 March 2016; and</p> <p>(b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.</p>	<p>Comments only, no action required.</p>
4.	<p>Adequacy of Internal Audit System: The internal audit was conducted during the year by a Chartered Accountant firm.</p>	<p>Comments only, no action required.</p>
5.	<p>Adequacy of Internal Control System: The internal control system was found inadequate due to the following: -</p> <p>(i) MIS (Management Information System) is not available.</p> <p>(ii) Item wise highest and lowest levels of stock have not been fixed and maintained.</p> <p>(iii) There is no system in vogue to assess the performance of the consultant appointed on contract.</p>	<p>(i) Will be prepared in due course of time.</p> <p>(ii) Items were purchased as on demand.</p> <p>(iii) Will be prepared in due course of time.</p>

6.	System of Physical Verification of Assets: The physical verification of Fixed assets has been conducted during the year.	Comments only, no action required.
7.	System of Physical Verification of Inventories: Stock at the year end was Nil.	Comments only, no action required.
8.	Regularity in payment of statutory dues: No irregularity was noticed in the payment of statutory dues.	Comments only, no action required.

FC/28/5

Agenda for Ratification

(ii) Loan from Internal Corpus of the Institute.

The Institute has received Rs. 11.06 crore as Grant-in- Aid from MHRD, Out of which 7.00 crore for General Expenditure and Rs. 4.06 crore for Salary. The Institute is having lack of funds in all heads. For expenditures of recurring nature the Institute will take a loan, if required, from internal corpus of the institute at end of the financial year after viewing status of total Grant-in-Aid released and expenditure made during the year.

No Grant-in-Aid has been released from MHRD for creation of capital assets. In view of above a loan of Rs. 6.00 crore has been taken from internal corpus of the Institute to meet following expenditures of urgent nature:

STP (02)	: Rs.1.00 crore
Library (journals):	Rs.2.00 crore
Faculty	: Rs.2.00 crore
ERP	: Rs.0.70 crore
P&D	: Rs.0.10 crore
Misc. Items	: Rs.0.20 crore
Total	: Rs.6.00 crore

A copy of the proposal approved by the Chairperson, FC/BOG is placed as FC/28/Annexure-IV.

The Finance Committee is requested to ratify the decision of the Chairperson, FC and recommend the same for the ratification to the Board.

Date: 20.09.2016

Subject: Status of the Institute Internal corpus.

1. The Institute Internal corpus was created with approval of BOG. BOG accorded its approval in meeting dated 11.10.2013 through agenda Item BOG/25/4(iii) on recommendation of finance committee.

Institute Internal Corpus

S.N.	PARTICULARS	AMOUNT (Rs. In Lakhs)
1	Institute Internal Corpus as on 01.04.2015	1580.97
2	Additions during FY 2015-16	679.27
3	Institute Internal Corpus as on 31.03.2016	2260.24
4	Estimated Internal Income as on date	300.00
5	Total	2560.24
6	Less: Loan to the Institute during FY 2015-16 (Receivable for Institute Internal Corpus)	458.89*
7	Less: Proposal of the Registrar for loan from Institute Internal Corpus for following: STP(02) : 100 Lakhs Library (Journals): 200 Lakhs Faculty: 200 Lakhs ERP: 70 Lakhs P&D (Excluding STP): 10 Lakhs Misc. Items: 20 Lakhs (Receivable for Institute Internal Corpus)	600.00
8	Cash Balance in Institute Internal Corpus after Proposed Loan	1501.35

*Out of total loan of Rs. 458.89 lakhs, Rs. 27.37 lakhs were utilised for salary (General category) and Rs.431.52 lakhs were utilised for General expenditures in last financial year.

Submitted for kind perusal please.

Registrar

[Signature]
ART/RA

Forwarded for approval to take loan from Institute Corpus of Rs. 600/- lakhs on returnable basis.

[Signature]

20.09.2016

Director

Forwarded for your kind approval please.
Chairman, BOG.

R-2073
28/9/16

20.09.16
[Signature]

Approval of
Chairman, BOG
through email

"Request for approval to take a loan of Rs. 600 Lakhs from Institute Internal Corpus d... Page 1 of 1

Mail

Mail

Compose

"Request for approval to take a loan of Rs. 600 Lakhs from Institute Internal Corpus due to non receipt of funds f

Inbox (4)

Sent

Sent Mail

Drafts (14)

Mail

ep:snr

registrar registrar - registrar@snr.ac.in
to karnaraj,indra director karnaraj,indra

Respected Sir,

The Institute has not received funds of capital nature from MHPD since last one year. Due to paucity of funds certain works are pending and after this year Rs. 300 lakhs from fee etc. have been received to date. Out of this Corpus we had already utilised Rs. 450.00 lakh in last year towards fee & taken on loan. The subscription from fee etc. has been around Rs. 100 lakhs for installation of 02 S/Ps to make the building functional, Rs. 200 lakhs for and Rs. 20 lakhs for other infra. items.

If the loan received from Corpus should be recouped as and when institute gets the grant from MHPD. The details of the funds with records are as

Your kind permission is requested to take a loan of Rs. 600 lakhs in the present circumstances.

With kind regards,

(R. P. Dewshi)

Registrar
Karnaraj, Indra
29.05.2016

No recent drafts
Sign a new one



Krita Karnaraj,indra
to the director karnaraj,indra

Dear prof Jain,

Attached pl find the proposal with approval

Krita Karnaraj,indra

AR (FSA)

- to n.a.

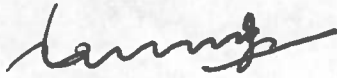
22/9/2016

FC/28/6	Any other agenda with the permission of the Chair.
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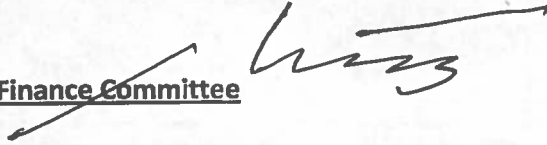
(Naresh Joshi)
Assistant Registrar (F&A) /
Secretary Finance Committee

Agenda is placed for approval please.



Director

Chairperson, Finance Committee



**PDPM-IIITDM JABALPUR
CONSTITUTION
OF
THE FINANCE COMMITTEE**

S.N.	Name	Designation
1.	Dr. Kota Harinarayana DS Kothari DRDO Chair-ADA	Chairperson
2.	Shri. D. M. Gupta IOFS (Retd.), Former DGOF	Member
3.	Prof. Pramod Kumar Jain, Director, PDPM IIITDM Jabalpur	Member (Ex-officio)
4.	Mrs. Tripti Guha Director, IITs, MHRD, GOI New Delhi	Member
5.	Shri Ashok Maheshwari, Director, IFD, MHRD, GOI New Delhi	Member
6.	Shri Munish Malik Finance Officer IIT Kanpur	Member
7.	Shri Naresh Joshi Assistant Registrar (F&A) PDPM IIITDM Jabalpur	Secretary